

HRA Budget Investments 2014/15

Ref	dept	Investments	£'s		Cost code	RAG
BI1	HM	HRA Hardship Fund	10,500	Option to have additional DHP type provision for Council tenants only	New required	a
BI2	HM	Increase in Bad Debt Provision	74,030	Increase to reflect increase in arrears due to welfare reform	5290-5990	g
BI3	HM	Under Occupation Incentive	10,000	Option to help tenants move if affected by under occupation charge	5030 0849	a
BI6	HM	Housing Tenancy Support	40,000	Option to introduce a support service for single and childless couples	1206 1116	a
BI7	R & I	SoR (Schedule of rates) Void Costs - Increase in Number of Voids	109,000	Additional budget to reflect increase in number of void properties	5005 0200 - 5005 1293	g
BI8	R & I	SoR (Schedule of Rates) Increase - Contract Inflationary Increase	52,000	Inflation increase in repairs contract prices	5103 1281 - 5103 1294	g
BI12	HRA BS	Supporting people		Option to make up shortfall in income following retendering (removed)	5090-2009	r
BI13	HRA BS	HRA Salary cost of living rise	74,470	1% assumed as per GF	Salary	g
BI14	HRA BS	RCCO - Revenue Contribution to Capital outlay	240,000	Estimated RCCO - to be confirmed	5295 1402	g
BI16	HRA BS	Electricity costs - Increase in Utility Costs	13,300		5030-0302	g
BI17	HRA BS	Green & Decent advisor costs	13,400	Costs for Energy Saving Trust in monitoring and evaluating pilot	5025 0800	g
BI18	HRA BS	Garage & Garage Site Reduction in Income Due to Voids and Review of Sites	8,100	Fewer garages let, and projected reduction due to redevelopment	5290 2181	g
BI19	HRA BS	Energy Strategy Officer	31,000	Option to fund post that would lead on our approach	1203 1116	a
BI20	HRA BS	Resident Involvement Restructure provision	27,000	Increase in capacity to reflect recent restructure (Team Leader post)	1203 1116	g
BI21	HRA BS	ICT Project Officer fixed term extension	9,000	To allow proper conclusion to mobile working project	1203 1116	g
BI22	HRA BS	Mobile working licence costs	9,000	Additional license costs over an above existing budget	1203 0854	g
BI23	HRA BS	Service Charges - Increased Provision in Relation to Additional Void Properties	12,000		5290-2200	g
BI24	HRA BS	Increase in Corporate recharges	50,000	As seen in draft GF budget for 2014/15		g
BI25	HRA BS	Gas costs - Increase in Utility Costs	16,810		5030	g
BI4 BI5 BI9 BI10 BI11 BI15		De Minimus items (under £5k)	14,060	Inflation Increase in Gas Servicing Contract (£2,250), Increase in properties for gas servicing due to conversion from solid fuel (£ 3,740), Inflation increase in Cleaning contract (£ 1,570), Inflation increase in Grounds Maintenance contract (£ 1,150), Assistive telecare equipment & phone bills costs (£ 2.350), Open Housing Improvement Group ICT systems enhancements (£ 3,000)	Various	g
			813,670			

HRA Budget Reductions 2014/15

Ref	dept	Savings	£'s	Comments	Cost code	RAG
BR2	R & I	Reduction of overtime paid for boiler stoking	10,000	Solid fuel boilers no longer in use	5103	g
BR3	R & I	Reduction in tipping charges	6,000	Increased budget last year, has not been used in full	5103 0818	g
BR5	R & I	Mobile working	77,100	Reduction in repairs budget due to mobile working efficiencies	5103 1281-5103 1294	g
BR7	HRA BS	Assistive Telecare Maintenance Contract	7,500	Reduction in charges from new contractor	5050 0875	g
BR8	HRA BS	Caravan site pitch fees		Increase at Appleby Magna - removed from HRA as General Fund		g
BR9	HRA BS	Dwelling rents	690,150	Annual rent increase at 5.81% average	5290 2180	g
BR11	HRA BS	End of pension added years provision	18,000	Budget provision that is not required	1203 0060	g
BR13	HRA BS	Consultation budget	8,000	Budget provision no longer required	1203 0815	g
BR14	HRA BS	Tenants Contents Insurance	unknown	Will not be notified of increase by insurer till Jan 14.	1203	-
BR17	HRA BS	Supporting People Retender - Removal of Subsidy	171,000	3/4 year impact of tenure neutral contract for support	5050	a
BR18	R & I	Defective Double Glazing	50,000	Removal of one-off growth from 2013/14	5032 0170	g
BR19	R & I	Minor adaptations budget	10,000	Surplus budget capacity - not required.	5010 0167	g
BR20	HM	Council Tax	41,700	Reduction in budget to reflect actual 2013/14 spend	5030	g
BR21	HRA BS	Capitalised Salaries Income	38,000	Charging Planned Investment team salary costs to capital	1207	g
BR1 BR4 BR6 BR10 BR12 BR15 BR16 BR22		De Minimus items (under £5k)	25,480	Reduction in In House Repairs Team vehicle fuel costs (£4,000), Reduced number of properties for solid fuel servicing due to conversion to gas (£ 2,180), Annual increase in Lifeline charges (£ 4,000), Reduced Refuse Collection costs due to closed schemes (£ 1,400), Reduced uniforms budget for Customer Services staff (£ 4,700), Income received from sale of recycling materials (£ 2,000), Increased Central Heating Charges (£2,400), Reduced Premium on historical premature loan redemptions (£ 4,800)	Various	g
			1,152,930			

Net Budget saving/(investment)	339,260
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